

Austin Water Revised Revenue Budget Summary

COMBINED WATER & WASTEWATER REVENUES							
	Budget Submission May 2020		Revised Budget		Variance in Revenue		
	CYE	FY21	CYE	FY21	CYE	FY21	
Residential	\$ 211,673,294	\$ 218,278,348	\$214,690,857	\$222,161,427	\$ 3,017,563	\$ 3,883,079	Increase
Multifamily	\$ 141,827,891	\$ 137,112,442	\$138,420,793	\$130,532,275	\$ (3,407,098)	\$ (6,580,167)	Decrease
Commercial	\$ 137,307,735	\$ 144,979,127	\$117,476,077	\$130,688,957	\$ (19,831,658)	\$ (14,290,170)	Decrease
					<u>\$ (20,221,193)</u>	<u>\$ (16,987,258)</u>	Total Variance

CYE Residential Revenue Forecast- REVISED BUDGET

Water

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
2019-20 CYE	15,126,017	10,072,802	8,250,120	7,964,213	6,858,922	6,930,381	7,639,572	9,394,867	10,067,821	13,121,438	15,169,316	13,925,599	124,521,068
Reduction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Reduction	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Revenue													
w/reduction	\$ 15,126,017	\$ 10,072,802	\$ 8,250,120	\$ 7,964,213	\$ 6,858,922	\$ 6,930,381	\$ 7,639,572	\$ 9,394,867	\$ 10,067,821	\$ 13,121,438	\$ 15,169,316	\$ 13,925,599	\$ 124,521,068
													May 2020 Budget Submittal \$ 124,667,604

Wastewater

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
2019-20 CYE	7,677,864	7,324,988	7,228,556	7,225,881	6,928,563	6,994,665	7,547,009	7,478,944	7,728,976	7,936,687	8,408,726	7,688,930	90,169,789
Reduction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Reduction	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Revenue													
w/reduction	\$ 7,677,864	\$ 7,324,988	\$ 7,228,556	\$ 7,225,881	\$ 6,928,563	\$ 6,994,665	\$ 7,547,009	\$ 7,478,944	\$ 7,728,976	\$ 7,936,687	\$ 8,408,726	\$ 7,688,930	\$ 90,169,789
													May 2020 Budget Submittal \$ 87,005,690

2019-20 CYE Total Combined Revenue	214,690,857
Total Combined Reduction	\$ -
Total Combined Revenue w/Reduction	\$ 214,690,857

May 2020 Budget Submittal	\$ 211,673,294
Increased Revenue from May 2020 Budget Submittal	\$ 3,017,563

CYE Multifamily Revenue Forecast-REVISED BUDGET

Water

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
2019-20 CYE	5,771,999	4,863,671	4,510,433	4,771,629	4,188,711	4,246,267	4,502,536	4,535,737	5,838,549	6,084,121	6,376,798	6,633,301	62,323,753
Reduction	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -	\$ -
% Reduction	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Revenue													
w/reduction	\$ 5,771,999	\$ 4,863,671	\$ 4,510,433	\$ 4,771,629	\$ 4,188,711	\$ 4,246,267	\$ 4,502,536	\$ 4,535,737	\$ 5,838,549	\$ 6,084,121	\$ 6,376,798	\$ 6,633,301	\$ 62,323,753
													May 2020 Budget Submittal \$ 64,101,256

Wastewater

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
2019-20 CYE	6,307,377	5,871,709	5,973,666	11,016,849	5,991,445	5,966,089	6,369,427	6,204,581	5,529,044	5,636,364	5,641,706	5,588,783	76,097,040
Reduction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Reduction	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Revenue													
w/reduction	\$ 6,307,377	\$ 5,871,709	\$ 5,973,666	\$ 11,016,849	\$ 5,991,445	\$ 5,966,089	\$ 6,369,427	\$ 6,204,581	\$ 5,529,044	\$ 5,636,364	\$ 5,641,706	\$ 5,588,783	\$ 76,097,040
													May 2020 Budget Submittal \$ 77,726,635

2019-20 CYE Total Combined Revenue	138,420,793
Total Combined Reduction	\$ -
Total Combined Revenue w/Reduction	\$ 138,420,793
May 2020 Budget Submittal	\$ 141,827,891
Reduced Revenue from May 2020 Budget Submittal	\$ (3,407,098)

CYE Commercial Revenue Forecast- REVISED BUDGET

Water

Fiscal Year	October	November	December	January	February	March	April	May	June	July	August	September	Total
2019-20 CYE Total Revenue	8,206,246	6,572,239	5,515,791	5,220,115	5,098,920	5,077,697	4,398,790	4,585,835	6,841,518	7,756,501	8,361,676	8,542,246	76,177,574
Reduction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,778,795	\$ 1,861,560	\$ 1,839,569	\$ 1,708,449	\$ 7,188,373
Revenue w/reduction	\$ 8,206,246	\$ 6,572,239	\$ 5,515,791	\$ 5,220,115	\$ 5,098,920	\$ 5,077,697	\$ 4,398,790	\$ 4,585,835	\$ 5,062,723	\$ 5,894,941	\$ 6,522,107	\$ 6,833,797	\$ 68,989,201
% Reduction	0%	0%	0%	0%	0%	0%	0%	0%	26%	24%	22%	20%	
													May 2020 Budget Submittal \$ 79,307,703

Wastewater

Fiscal Year	October	November	December	January	February	March	April	May	June	July	August	September	Total
2019-20 CYE Total Revenue	5,509,149	5,221,362	4,949,844	179,600	4,858,359	4,898,460	3,767,666	3,502,450	5,250,104	5,202,924	5,595,355	5,370,443	54,305,716
Reduction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,785,035	\$ 1,560,877	\$ 1,398,839	\$ 1,074,089	\$ 5,818,840
Revenue w/reduction	\$ 5,509,149	\$ 5,221,362	\$ 4,949,844	\$ 179,600	\$ 4,858,359	\$ 4,898,460	\$ 3,767,666	\$ 3,502,450	\$ 3,465,069	\$ 3,642,047	\$ 4,196,516	\$ 4,296,354	\$ 48,486,876
% Reduction	0%	0%	0%	0%	0%	0%	0%	0%	34%	30%	25%	20%	
													May 2020 Budget Submittal \$ 58,000,032

2019-20 CYE Total Combined Revenue	130,483,290
Total Combined Reduction	\$ 13,007,213
Total Updated Combined Revenue w/Reduction	\$ 117,476,077
May 2020 Budget Submittal	\$ 137,307,735
Total Updated Combined Revenue w/Reduction and May 2020 Budget	\$ (19,831,658)

FY21 Residential Revenue Forecast- REVISED BUDGET

Water

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
2020-21	10,761,921	9,369,661	7,893,543	8,268,097	7,123,926	7,493,108	8,692,592	9,447,814	10,668,271	13,349,347	17,011,846	15,264,515	125,344,641
Reduction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Reduction	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Revenue

w/reduction	\$ 10,761,921	\$ 9,369,661	\$ 7,893,543	\$ 8,268,097	\$ 7,123,926	\$ 7,493,108	\$ 8,692,592	\$ 9,447,814	\$ 10,668,271	\$ 13,349,347	\$ 17,011,846	\$ 15,264,515	\$ 125,344,641
													May 2020 Budget Submittal \$ 125,961,303

Wastewater

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
2020-21	7,762,647	7,867,742	7,741,233	7,916,831	7,742,068	7,777,946	8,449,323	8,268,627	8,290,547	8,380,975	8,745,432	7,873,415	96,816,786
Reduction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Reduction	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Revenue

w/reduction	\$ 7,762,647	\$ 7,867,742	\$ 7,741,233	\$ 7,916,831	\$ 7,742,068	\$ 7,777,946	\$ 8,449,323	\$ 8,268,627	\$ 8,290,547	\$ 8,380,975	\$ 8,745,432	\$ 7,873,415	\$ 96,816,786
													May 2020 Budget Submittal \$ 92,317,045

2020-21 Total Combined Revenue 222,161,427

Total Combined Reduction \$ -

Total Combined Revenue w/Reduction \$ 222,161,427

May 2020 Budget Submittal \$ 218,278,348

Increased Revenue from May 2020 Budget Submittal \$ 3,883,079

FY21 Multifamily Revenue Forecast- REVISED BUDGET

Water

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
2020-21	5,721,706	5,220,417	5,013,543	5,131,680	4,770,625	4,883,623	5,047,052	5,098,465	5,338,494	5,894,258	6,182,875	6,313,462	64,616,200
Reduction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Reduction	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Revenue

w/reduction	\$ 5,721,706	\$ 5,220,417	\$ 5,013,543	\$ 5,131,680	\$ 4,770,625	\$ 4,883,623	\$ 5,047,052	\$ 5,098,465	\$ 5,338,494	\$ 5,894,258	\$ 6,182,875	\$ 6,313,462	\$ 64,616,200
													May 2020 Budget Submittal \$ 64,449,412

Wastewater

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
2020-21	5,503,424	4,962,673	5,189,685	4,924,221	5,189,182	4,668,923	6,038,768	5,837,811	5,827,572	5,940,092	5,945,721	5,888,003	65,916,075
Reduction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Reduction	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Revenue

w/reduction	\$ 5,503,424	\$ 4,962,673	\$ 5,189,685	\$ 4,924,221	\$ 5,189,182	\$ 4,668,923	\$ 6,038,768	\$ 5,837,811	\$ 5,827,572	\$ 5,940,092	\$ 5,945,721	\$ 5,888,003	\$ 65,916,075
													May 2020 Budget Submittal \$ 72,663,030

2020-21 Total Combined Revenue 130,532,275

Total Combined Reduction \$ -

Total Combined Revenue w/Reduction \$ 130,532,275

May 2020 Budget Submittal \$ 137,112,442

Reduced Revenue from May 2020 Budget Submittal \$ (6,580,167)

FY2021 Commercial Revenue Forecast- REVISED BUDGET

Water

Fiscal Year	October	November	December	January	February	March	April	May	June	July	August	September	Total
2020-21 Total													
Revenue	7,421,296	6,351,899	5,669,207	5,412,316	5,105,057	5,453,098	5,835,658	6,180,646	6,823,194	7,741,159	8,341,386	8,554,940	\$ 78,889,856
Reduction	\$ 1,187,407	\$ 889,266	\$ 680,305	\$ 541,232	\$ 408,405	\$ 327,186	\$ 233,426	\$ 123,613	\$ 136,464	\$ 154,823	\$ 166,828	\$ 171,099	\$ 5,020,053
Revenue w/reduction	\$ 6,233,889	\$ 5,462,633	\$ 4,988,902	\$ 4,871,084	\$ 4,696,652	\$ 5,125,912	\$ 5,602,232	\$ 6,057,033	\$ 6,686,730	\$ 7,586,336	\$ 8,174,558	\$ 8,383,841	\$ 73,869,803
% Reduction	16%	14%	12%	10%	8%	6%	4%	2%	2%	2%	2%	2%	
													May 2020 Budget Submittal \$ 79,040,606

Wastewater

Fiscal Year	October	November	December	January	February	March	April	May	June	July	August	September	Total
2020-21 Total													
Revenue	5,042,875	4,871,958	4,589,299	4,615,851	4,603,999	4,572,452	5,268,453	5,245,210	5,369,443	5,321,408	5,722,958	5,492,927	\$ 60,716,833
Reduction	\$ 806,860	\$ 682,074	\$ 550,716	\$ 461,585	\$ 368,320	\$ 274,347	\$ 210,738	\$ 104,904	\$ 107,389	\$ 106,428	\$ 114,459	\$ 109,859	\$ 3,897,679
Revenue w/reduction	\$ 4,236,015	\$ 4,189,884	\$ 4,038,583	\$ 4,154,266	\$ 4,235,679	\$ 4,298,105	\$ 5,057,715	\$ 5,140,306	\$ 5,262,054	\$ 5,214,980	\$ 5,608,499	\$ 5,383,068	\$ 56,819,154
% Reduction	16%	14%	12%	10%	8%	6%	4%	2%	2%	2%	2%	2%	
													May 2020 Budget Submittal \$ 65,938,521

2020-21 Total Combined Revenue	139,606,689	
Total Combined Reduction	\$ 8,917,732	(rounded \$3.6M)
Total Combined Revenue w/Reduction	\$ 130,688,957	
May 2020 Budget Submittal	\$ 144,979,127	
Total Updated Combined Revenue w/Reduction and May 2020 Budget	\$ (14,290,170)	